

Annual Report on CSR Activities for FY 2023-24

1. Brief outline on CSR Policy of the Company: The CSR policy of MIDHANI aims at developing company specific social responsibility strategies for long, medium and short term period with built in mechanism for implementation and monitoring towards all-round development of people residing in and around the Company's area of operation.
- To be a Responsible Corporate Citizen committed to Socio-Economic development through social innovation and to build a better sustainable way of life for the weaker sections of the society through suitable projects and programs.
- A brief overview of projects/programs undertaken at MIDHANI under its CSR policy is as under:
- (i) Promotion of Health Care and Sanitation
 - (ii) Promotion of Education
 - (iii) Skill Development
 - (iv) Others

2. Composition of CSR Committee: The composition of the CSR Committee as on March 31, 2024 was as under:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Dr. Sanjay Kumar Jha	Chairman & Managing Director	2	2
2.	Shri N. Gowri Sankara Rao	Director (Finance)	2	2
3.	Shri Valluri Chakrapani	Independent Director	2	2
4.	Shri Thulasiraman Muthukumar	Director (Production & Marketing)	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. The CSR policy and the activities undertaken under the CSR policy of MIDHANI can also be viewed at <http://www.midhani-india.in> under CSR tab.
4. Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not applicable
5. a) Average net profit of the company as per sub-section(5) of section 135: Rs. 22,733.80 Lakh
- b) Two percent of average net profit of the company as per sub-section(5) of section 135: Rs. 454.68 Lakh
- c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
- d) Amount required to be setoff for the financial year, if any. NIL
- e) Total CSR obligation for the financial year [(b)+(c)-(d)]: Rs. 454.68 Lakh

6. a)	Amount spent on CSR projects (both ongoing projects & other than ongoing project)	Rs. 437.57 Lakh
b)	Amount spent in Administrative Overheads	Rs. 17.45 Lakh
c)	Amount spent on Impact Assessment, if applicable	Nil
d)	Total amount spent for the financial year [(a)+(b)+(c)]	Rs. 455.02 Lakh

e) CSR amount spent or unspent for the financial year

Total amount spent for the financial year (in ₹)	Amount unspent (in ₹)				
	Total amount transferred to Unspent CSR Account as per Sub-Section (6) of Section 135		Amount transferred to any Fund specified under Schedule VII as per second proviso to Sub-section (5) of Section 135		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
455.02 Lakh	NIL	NA	NA	NA	NA

f) Excess amount for set off, if any:

Sl. No	Particulars	Amount (in ₹)
	Two percent of average net profit of the company as per sub-section (5) of section 135	454.68 Lakh
	Total amount spent for the Financial Year	455.02 Lakh
	Excess amount spent for the Financial Year [(ii)-(i)]	0.34 Lakh
	Surplus arising out of the CSR projects or programs or activities of the previous Financial Years, if any	NIL
	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	0.34 Lakh

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

Sl. No.	Preceding Financial Year(s).	Amount transferred to Unspent CSR Account under sub-section (6) of Section 135 (in ₹)	Balance Amount in Unspent CSR account under sub-section (6) of Section 135 (in ₹)	Amount spent in the financial year 2023-24 (in ₹)	Amount transferred to a fund as specified under Schedule VII as per second proviso to sub-Section (5) of Section 135, if any.		Amount remaining to be spent in succeeding financial years. (in ₹)	Deficiency, if any
					Amount (in ₹).	Date of transfer.		
1.	2022-23	22,00,000	NIL	22,00,000	Not Applicable	Not Applicable	Not Applicable	Not Applicable
2.	2021-22	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
3.	2020-21	41,11,000	NIL	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

8. Whether any Capital Assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**

9. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per sub-section (5) of section 135.
Not Applicable

Sd/-

Dr. Sanjay Kumar Jha

DIN: 07533036

(Chairman CSR Committee)

Sd/-

Shri Gowri Sankara Rao Naramsettl

DIN: 08925899

(Member CSR Committee)

Date : May 17, 2024

Place : Hyderabad